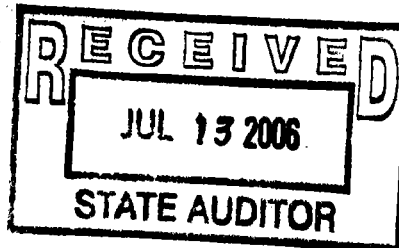


SCANNED

Date 7-13-06



FILE COPY
DO NOT REMOVE

ALTAMONT

TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Altamont Town for the fiscal year ending 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 14, 2006 for all budgetary funds.

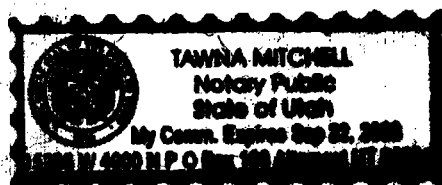
Signed:

Melba Mackham
(Budget Officer)

Subscribed and sworn to this

day of July 7, 2006

Tawna Mitchell
(Notary Public)



Town of Altamont
Governmental Unit

2006-07

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	16,320	15,700	11,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	43,674	38,000	38,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	630	670	650
	Professional & Occupational			
	Dog licenses	180	290	300
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	24,125	9,075	
	State Grants	259,612	49,500	
	State Shared Revenue			
	Class "C" Road Fund Allotment	11,826	11,875	10,000
	Liquor Fund Allotment	300	364	300
	Grants from Local Units: <u>Duchesne County</u>		70,000	15,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	5,300	4,800	5,000
	Miscellaneous Services: <u>Garbage</u>	9,617	13,500	16,000
	<u>Fires</u>	3,565	4,200	3,500
	<u>Refunds & Rebates</u>	507		
	MISCELLANEOUS REVENUE			
	Interest Earnings	10,508	6,915	5,000
	Rents and concessions	1,800	1,700	2,000
	Sale of Fixed Assets		50	
	Other Financing - Capital Lease Obligations			
	<u>Mineral Rights</u>	329	172	200
	<u>Donations</u>	800	1,500	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	<u>CIB Loan</u>	259,612		
	Excess Beg. Fund Bal. to be Appropriated		56,105	132,626
	TOTAL REVENUES	648,705	284,416	239,576

Town of Altamont

Governmental Unit

2006-07

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20_05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	38,800	52,500	65,000
	Professional Services (Accounting, Legal, Engineering, etc.)	4,050	1,800	23,800
	Elections		851	
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	13,433	20,100	22,500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	3,400	9,150	16,000
	Other:			
	SANITATION (Garbage Collection)	10,835	12,300	16,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	4,643	35,450	8,000
	Cemetery	6,671	12,525	10,000
	COMMUNITY & ECONOMIC DEVELOP.	433,380	139,740	58,800
	CAPITAL OUTLAY (Purch.of fixed assets)			19,476
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	133,493		
	TOTAL EXPENDITURES	648,705	284,416	239,576

Town of Altamont

Governmental Unit

2006-07

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	28,621	31,000	32,000
	Interest Earned	1,493	1,500	1,600
	Other: _____			
	TOTAL OPERATING REVENUE	30,114	32,500	33,600
	OPERATING EXPENSES:			
	Personnel Services	6,357	3,850	4,000
	Contractual Services	4,347	7,140	3,000
	Material and Supplies	2,188	3,900	4,500
	Depreciation	6,000	5,000	4,000
	Other Payment	3,200	15,290	15,290
	TOTAL OPERATING EXPENSE	22,092	35,180	30,790
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	8,022	(2,680)	2,810

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Town of Altamont

Governmental Unit

2006-07

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND Fire Equipment

FORM 4

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	750	1,300	1,400
	Other Additions			
	TOTAL REVENUE	750	1,300	1,400
	Beginning Fund Balance	33,428	34,178	35,478
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	34,178	35,478	36,878

Town of Altamont

Governmental Unit

2006-07

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND Equipment

FORM 4

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	513	940	1,000
	Other Additions			
	TOTAL REVENUE	513	940	1,000
	Beginning Fund Balance	18,677	19,190	20,130
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	19,190	20,130	21,130